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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

Within the U.S. economy, the industrial sectors continue to exhibit slower growth, while the services and trade sectors are expanding moderately. However, the current weakening of the dollar and lower interest rates, combined with the possibility of Congressional action to reduce the budget deficit, promise hope for the recovery of the mining and manufacturing sectors. In June, housing starts, industrial production, employment and consumption all rose, but most of the gains were very small. In the second quarter, housing starts were up 1.8 percent, with industrial production up 1.9 percent and total employment up 3.3 percent over year ago levels. Employment in mining and manufacturing grew a modest 0.72 percent and 1.71 percent, with services and trade growing 5.72 percent and 5.23 percent, respectively.

In New Mexico, the slower national economy is reflected in slower growth across the state. Total employment in June decreased 0.6 percent from year ago levels, with an average growth of 1.0 percent for the second quarter. The New Mexico unemployment rate in June increased to 9.2 percent, increasing the second quarter average to 8.5 percent. This was just over a one-half percent increase from the 7.9 percent unemployment rate recorded in the first quarter. This high New Mexico unemployment rate in June was largely due to a rate of 10.5 percent in areas outside the Albuquerque MSA. Within the Albuquerque area, the unemployment rate was 7.0 percent.

Following the national trend, growth in New Mexico manufacturing employment declined dramatically in the second quarter of 1985. After growing 4.3 percent in the first quarter of 1985 as compared to the first quarter of 1984, manufacturing employment grew only 0.6 percent in the second quarter. This growth rate was consistent throughout the quarter, with no single month exceeding 0.8 percent. Sluggish growth was also apparent in Albuquerque's manufacturing sector, where employment grew a modest 1.1 percent in June from year ago levels.

In the New Mexico construction sector, the dollar value of residential construction awards declined 38.2 percent in June compared to year ago figures, while there was only slight growth of 5.3 percent in awards for nonresidential construction. The value of residential permits in New Mexico fell 16.1 percent in June and includes a decrease of 42.4 percent in the Albuquerque MSA. Since permit data indicate future building trends, slower residential construction activity should be expected in late 1985.

Employment growth in the New Mexico wholesale and retail trade sectors continued to decline through the second quarter of 1985. Wholesale trade employment decreased 0.7 percent in the second quarter, after increasing 1.1 percent in the first quarter. Wholesale employment in June decreased 0.9 percent from year ago levels. Although employment growth in retail trade continued to decline in the second quarter of 1985, from 6.2 percent growth in the first quarter to 4.7 percent in the second, it was still one of the stronger sectors in the New Mexico economy. The year over year growth in June of 4.2 percent maintains this position. This is compared to employment in Albuquerque's wholesale and retail trade sectors, which grew 6.0 percent during June.

Activity in services remained strong, with employment growing 5.2 percent in the second quarter and 4.8 percent in June. Lodging employment growth declined to 0.9 percent for the second quarter and 1.8 percent in June from year ago levels. The impact of tourism on the state has been reduced by declines in visits to national parks of 4.2 percent in the second quarter and 3.6 percent in June.

Government employment maintained its slight but steady growth through the second quarter of 1985 and June. Federal government employment grew only 0.8 percent in the second quarter of the year, and local government employment grew a slight 2.3 percent during the same time period. The exception is the second quarter growth of 4.4 percent in state government employment, which included continued student hiring in higher education. The 7.2 percent growth in state government employment during May reflects the continued hiring of student labor and is contrasted by the relatively small growth increase of 1.9 percent in June. This growth is expected to continue declining in the third quarter and then grow again in September, when students return to the universities.

The depressed mining sector continued to lose ground, with a 5.1 percent decrease in employment during June. Coal production was down 44.9 percent for June and down 24.5 percent for the second quarter from year ago levels. The latest production figures for copper, natural gas and petroleum all indicate production is down from year ago levels.

In summary, the New Mexico economy continues to grow at a very slow pace, mirroring national economic conditions, with few exceptions. Although employment growth is still strong in services and retail trade, growth is expected to remain at this lackluster pace throughout 1985 and continue into early 1986.

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ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1984		1985	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	636.5	640.6	634.0	643.4
SEASONALLY ADJUSTED	629.5	638.3	645.2	641.8
TOTAL EMPLOYMENT** (000)	591.0	594.6	583.8	588.7
SEASONALLY ADJUSTED	583.6	591.3	596.5	587.2
UNEMPLOYMENT** (000)	45.5	45.9	50.2	54.7
SEASONALLY ADJUSTED	45.9	47.0	48.7	54.6
UNEMPLOYMENT RATE (%)	7.1	7.2	7.9	8.5
SEASONALLY ADJUSTED	7.3	7.4	7.6	8.5
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	4168.0	4540.0	4934.0	4046.0
SEASONALLY ADJUSTED	4407.2	4577.5	4555.9	4189.0
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	507.7	513.8	507.3	517.1
SEASONALLY ADJUSTED	504.8	511.8	513.8	515.8
NEW BUSINESS INCORPORATIONS (T)	781.0	707.0	N	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	131.9	218.5	N	N
SEASONALLY ADJUSTED	171.3	156.7	N	N
CROPS ($MIL.) (T)	92.9	109.3	N	N
SEASONALLY ADJUSTED	92.8	65.8	N	N
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	19668.9	19678.2	19532.1	N
NATURAL GAS (BIL. CU. FT.) (T)	226.7	264.9	254.0	N
SEASONALLY ADJUSTED	238.0	256.1	237.6	N
COPPER ORE (000 TONS) (T)	N	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	6589.0	8751.0	6646.0	4400.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	178.5	132.6	125.8	171.9
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	185.7	168.3	210.3	191.9
SEASONALLY ADJUSTED	175.0	169.6	253.7	178.7
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	239.1	198.4	113.8	136.4
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	118.7	108.3	73.7	83.3
5. MANUFACTURING				
EMPLOYMENT*** (000)	37.3	37.5	36.5	36.8
SEASONALLY ADJUSTED	37.0	37.1	37.2	36.9
AVERAGE WEEKLY HOURS	40.1	40.4	39.0	40.5
SEASONALLY ADJUSTED	40.5	40.3	39.1	40.1

ECONOMIC INDICATORS (continued)

1985			PERCENTAGE CHANGE						
APRIL	MAY	JUNE	III 1983- III 1984	IV 1983- IV 1984	I 1984- I 1985	II 1984- II 1985	APRIL 1984- APRIL 1985	MAY 1984- MAY 1985	JUNE 1984- JUNE 1985
641.6	641.3	647.4	3.0	4.1	3.8	2.4	3.3	2.4	1.5
646.5	639.9	639.1	3.0	4.1	3.8	2.4	3.3	2.4	1.4
589.1	588.9	588.1	6.2	5.8	4.3	1.0	2.6	1.1	-0.6
592.7	586.6	582.3	6.2	5.9	4.3	1.0	2.6	1.1	-0.6
52.5	52.4	59.3	-25.7	-14.3	-1.4	19.8	12.2	19.1	28.1
53.8	53.3	56.8	-25.7	-14.2	-1.4	19.6	12.1	19.0	28.5
8.2	8.2	9.2	-28.0	-17.9	-5.1	17.3	9.3	17.1	26.0
8.3	8.3	8.9	-27.9	-17.5	-5.0	16.8	8.5	16.2	26.6
1482.0	1303.0	1261.0	-14.2	-13.6	-1.1	-8.2	5.8	2.9	-27.6
1486.5	1480.7	1221.9	-13.9	-13.9	-0.2	-7.5	5.6	2.8	-27.3
513.8	518.0	519.6	4.6	5.0	3.8	2.9	3.2	3.1	2.3
514.8	515.9	516.5	4.6	5.1	3.7	2.9	3.2	3.1	2.3
N	N	N	19.8	18.4	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	3.9	-5.2	N	N	N	N	N
N	N	N	10.3	-7.6	N	N	N	N	N
N	N	N	6.8	-19.9	N	N	N	N	N
N	N	N	7.4	-11.6	N	N	N	N	N
6544.6	6646.8	N	4.1	4.1	1.0	N	2.5	0.4	N
72.8	72.1	N	7.2	12.2	6.1	N	1.3	-0.6	N
72.4	75.8	N	7.3	12.4	5.8	N	1.3	-0.3	N
N	N	N	N	N	N	N	N	N	N
1628.0	1462.0	1310.0	35.8	57.5	24.8	-24.5	5.0	-23.1	-44.9
61.8	57.0	53.1	40.4	22.2	-23.9	-17.9	-12.6	-24.5	-16.1
N	N	N	N	N	N	N	N	N	N
67.8	66.9	57.2	15.6	5.1	32.3	-17.2	-2.6	-4.1	-38.2
71.2	62.1	45.4	18.1	2.4	32.5	-16.2	-2.6	-5.5	-39.0
40.0	52.7	43.6	19.9	52.3	4.8	-13.8	3.6	-32.5	5.3
32.0	26.3	24.9	23.0	-21.0	2.1	7.7	4.4	21.0	0.3
36.5	36.9	37.1	7.1	6.4	4.3	0.6	0.8	0.6	0.6
36.8	36.9	37.0	7.1	6.5	4.3	0.6	0.8	0.6	0.6
40.4	40.1	40.9	3.2	2.2	-0.2	1.1	3.6	-0.2	0.0
40.3	39.6	40.5	3.2	2.3	-0.3	1.1	3.6	-0.2	-0.1

ECONOMIC INDICATORS (continued)

	QUARTERLY AVERAGES AND TOTALS*			
	1984		1985	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.5	30.4	30.1	29.9
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	22.5	22.5	22.1	22.3
RETAIL EMPLOYMENT*** (000)	97.9	99.2	95.9	99.1
SEASONALLY ADJUSTED	96.3	98.0	98.7	99.1
AVERAGE WEEKLY HOURS	35.6	35.3	35.3	36.0
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	3352.5	3508.4	3613.0	N
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	1436.4	1564.0	2216.8	N
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	110.3	109.3	109.0	111.9
SEASONALLY ADJUSTED	107.6	110.8	111.0	111.2
LODGING EMPLOYMENT*** (000)	11.5	10.7	10.1	10.9
SEASONALLY ADJUSTED	10.7	11.0	10.7	10.8
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	665.7	257.7	232.9	579.2
SEASONALLY ADJUSTED	426.6	449.0	414.6	441.2
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	30.0	29.0	29.1	30.1
STATE EMPLOYMENT*** (000)	42.7	46.5	46.9	45.5
CITY AND COUNTY EMPLOYMENT*** (000)	53.0	56.8	57.1	57.4

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1985			PERCENTAGE CHANGE						
APRIL	MAY	JUNE	III 1983- III 1984	IV 1983- IV 1984	I 1984- I 1985	II 1984- II 1985	APRIL 1984- APRIL 1985	MAY 1984- MAY 1985	JUNE 1984- JUNE 1985
30.1	30.4	29.3	1.2	2.2	1.0	-0.1	0.0	1.0	-1.3
22.1	22.2	22.5	4.0	2.3	1.1	-0.7	-0.9	-0.4	-0.9
96.9	99.3	101.1	7.2	7.6	6.2	4.7	5.3	4.5	4.2
98.6	99.1	99.7	7.2	7.7	6.2	4.7	5.3	4.5	4.2
35.7	35.6	36.6	-0.2	-1.2	1.5	0.6	0.6	-0.8	2.0
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
3754.6	3788.1	N	19.7	21.6	19.8	N	19.8	18.7	N
842.3	954.8	N	58.4	54.6	83.3	N	65.1	105.5	N
110.7	111.1	114.0	7.5	7.9	6.5	5.2	5.6	5.2	4.8
111.3	111.2	111.2	7.6	7.9	6.4	5.2	5.5	5.2	4.9
10.5	10.7	11.4	3.3	4.9	1.3	0.9	0.0	0.9	1.8
10.8	10.8	10.9	3.4	5.0	1.4	0.9	-0.1	0.9	1.9
151.9	186.4	240.9	-6.5	4.5	-8.7	-4.2	-3.9	-5.2	-3.6
154.2	145.2	141.8	-6.4	7.4	-9.5	-4.1	0.0	-6.1	-6.1
29.6	30.2	30.5	1.3	2.6	0.0	0.8	1.0	1.0	0.3
47.7	46.1	42.8	1.2	3.0	3.1	4.4	3.9	7.2	1.9
57.4	57.9	56.9	0.0	3.0	2.2	2.3	1.8	2.5	2.5

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	JUNE 1985	MAY 1985	JUNE 84-JUNE 85	MAY 85-JUNE 85	JUNE 1985	MAY 1985	JUNE 84-JUNE 85	MAY 85-JUNE 85
ALL ITEMS	322.3	321.3	3.7	0.3	318.7	317.8	4.1	0.3
FOOD	309.3	308.9	2.4	0.1	308.8	308.4	2.3	0.1
HOUSING	350.4	348.5	4.2	0.5	344.0	342.1	5.5	0.6
APPAREL & UPKEEP	204.6	205.3	3.6	-0.3	203.7	204.2	3.9	-0.2
TRANSPORTATION	321.8	321.4	2.8	0.1	323.6	323.3	2.6	0.1
MEDICAL CARE	401.7	399.5	6.3	0.6	399.8	397.7	6.2	0.5
ENTERTAINMENT	264.8	263.6	4.0	0.5	260.1	258.9	3.7	0.5
OTHER GOODS & SERVICES	323.0	322.3	6.1	0.2	319.5	318.8	5.8	0.2

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	JUNE 1985P	MAY 1985R	JUNE 1984R	JUNE 84-JUNE 85P	JUNE 1985P	MAY 1985R	JUNE 1984R	JUNE 84-JUNE 85P
MINING	40.9	42.7	41.2	-0.7	$11.68	$11.70	$11.60	0.7
CONSTRUCTION	34.9	36.7	37.0	-5.6	10.80	10.53	10.19	6.0
MANUFACTURING	40.9	40.1	40.9	0.0	8.59	8.15	7.92	8.5
DURABLE GOODS	41.6	40.8	41.3	0.8	8.90	8.48	8.11	9.8
NONDURABLE GOODS	39.3	38.7	39.8	-1.2	7.79	7.37	7.48	4.2
COMMUNICATION & UTILITIES	40.7	42.3	41.6	-2.1	10.18	10.92	10.60	-3.9
TRADE*	36.6	35.6	35.9	2.0	7.49	7.67	7.35	2.0
BANKING	40.0	38.2	37.5	6.7	5.47	5.46	5.31	3.1

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	JUNE 1985P	MAY 1985R	JUNE 1984R	JUNE 1985P	MAY 1985R	JUNE 1984R	JUNE 1985P	MAY 1985R	JUNE 1984R
TOTAL CIVILIAN LABOR FORCE	647,400	641,300	638,100	244,600	242,700	237,000	44,700	45,500	43,600
EMPLOYMENT***	588,100	588,900	591,800	227,500	227,900	222,300	40,100	41,400	40,500
UNEMPLOYMENT	59,300	52,400	46,300	17,100	14,800	14,700	4,600	4,100	3,200
UNEMPLOYMENT RATE (%)	9.2	8.2	7.3	7.0	6.1	6.2	10.3	9.0	7.3
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	519,600	518,000	507,700	218,400	216,700	209,200	36,000	37,100	35,200
MINING	20,300	20,300	21,400	200	200	300	N	N	N
CONTRACT CONSTRUCTION	39,000	37,900	38,500	17,700	17,000	15,700	2,800	2,700	2,700
MANUFACTURING	37,100	36,900	36,900	19,200	19,000	19,000	3,300	3,300	3,500
DURABLE GOODS	24,400	24,300	23,700	13,600	13,400	13,400	1,400	1,400	1,500
NONDURABLE GOODS	12,600	12,700	13,200	5,600	5,600	5,600	1,900	1,900	2,000
TRANSPORTATION&PUBLIC UTILITIES	29,300	30,400	29,700	11,800	12,100	12,200	1,300	1,400	1,300
TRADE	123,600	121,500	119,700	56,600	55,500	53,400	7,700	7,700	7,100
WHOLESALE	22,500	22,200	22,700	13,700	13,700	13,800	900	900	900
RETAIL	101,100	99,300	97,000	42,900	41,800	39,600	6,800	6,800	6,300
FINANCE, INSURANCE, & REAL ESTATE	26,100	25,700	24,800	13,500	13,400	12,600	1,600	1,600	1,400
SERVICES & MISCELLANEOUS	114,000	111,100	108,800	56,100	55,400	54,000	4,900	4,800	4,600
GOVERNMENT	130,200	134,200	127,900	43,300	44,100	42,000	14,600	15,700	14,700
FEDERAL	30,500	30,200	30,400	13,000	12,900	12,600	4,700	4,600	4,600
STATE	42,800	46,100	42,000	11,100	12,300	10,200	5,000	6,000	5,500
LOCAL	56,900	57,900	55,500	19,200	18,900	19,200	4,900	5,100	4,600

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO COUNTY.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER II P 1985	QUARTER II 1984	% CHANGE II 1984-II 1985
BANKS			
TOTAL ASSETS	$ 3,558	$ 3,232	10.1
LOANS, NET	1,994	1,712	15.5
TOTAL DEPOSITS	2,913	2,614	11.5
SAVINGS & LOAN			
SAVINGS DEPOSITS	$ N	$ 1,689	N
NEW SAVINGS RECEIVED	N	1,096	N

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
** IN DOMESTIC OFFICES.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS) JUNE 1985	JUNE 1984	CUMULATIVE TOTAL THROUGH JUNE 1985	1984	NONRESIDENTIAL (PERMITS) JUNE 1985	JUNE 1984	CUMULATIVE TOTAL THROUGH JUNE 1985	1984
ALAMOGORDO	9	18	125	290	12	13	68	80
ALBUQUERQUE	274	769	2,904	4,685	36	30	222	185
ARTESIA	2	7	8	20	8	11	33	51
CARLSBAD	8	6	28	80	28	22	115	112
CLOVIS	21	4	78	67	7	8	36	38
DEMING	7	3	21	34	2	2	12	8
ESPANOLA	6	1	22	9	6	3	18	11
FARMINGTON	6	21	74	105	2	1	16	9
GALLUP	2	14	17	35	2	5	18	24
HOBBS	8	2	28	32	1	6	5	14
LAS CRUCES	15	71	363	660	10	32	125	169
LOS ALAMOS	13	9	56	33	6	15	22	29
PORTALES	3	0	16	3	3	3	12	12
RATON	3	1	7	5	1	1	9	12
ROSWELL	7	12	66	95	14	19	95	108
RUIDOSO	15	35	85	190	4	13	46	49
SANTA FE	115	58	321	648	13	19	55	84
SOCORRO	2	2	27	5	3	3	10	11
REM. OF STATE	575	410	2,195	2,088	133	150	682	826
TOTAL	1,091	1443	6,441	9,084	291	356	1,599	1,832

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL JUNE 1985	JUNE 1984	CUMULATIVE TOTAL THROUGH JUNE 1985	1984	NONRESIDENTIAL JUNE 1985	JUNE 1984	CUMULATIVE TOTAL THROUGH JUNE 1985	1984
ALAMOGORDO	$ 554,876	$ 679,904	$ 4,927,936	$ 8,184,878	$ 131,018	$ 60,226	$ 1,256,351	$ 4,109,962
ALBUQUERQUE	15,327,561	26,604,120	118,236,727	164,996,964	16,788,373	8,464,464	75,176,512	53,802,838
ARTESIA	100,430	239,120	360,430	920,120	14,670	44,900	178,927	2,185,700
CARLSBAD	484,973	310,650	1,455,953	3,607,399	85,546	57,276	1,238,333	1,129,713
CLOVIS	1,727,979	228,629	4,632,820	2,545,910	90,230	166,417	4,278,342	1,905,467
DEMING	128,269	124,631	527,186	886,374	6,362	5,364	34,598	21,385
ESPANOLA	124,800	35,000	840,669	267,822	71,000	3,550	382,700	612,754
FARMINGTON	312,834	928,147	2,748,852	3,986,058	86,805	140,000	954,380	741,177
GALLUP	97,280	391,803	756,848	1,408,653	100,000	473,710	1,349,810	2,898,113
HOBBS	414,000	235,000	1,765,100	2,514,725	350,000	770,000	703,000	2,628,690
LAS CRUCES	922,000	3,366,000	15,539,225	28,503,176	323,389	1,901,520	7,098,426	7,534,500
LOS ALAMOS	1,064,000	1,091,300	4,548,019	3,061,300	26,609	224,090	113,959	310,340
PORTALES	135,000	0	713,529	107,886	17,000	23,571	69,703	109,475
RATON	192,168	30,000	563,602	213,000	2,500	90,000	288,011	439,357
ROSWELL	515,000	585,800	3,561,821	4,531,350	128,125	258,650	611,645	2,871,768
RUIDOSO	1,243,374	2,732,663	6,297,685	14,674,511	27,572	802,017	1,744,735	4,315,417
SANTA FE	4,632,682	3,990,050	14,474,343	27,186,187	2,160,125	1,079,769	11,399,241	24,003,543
SOCORRO	20,000	70,000	704,000	110,000	3,800	48,000	52,400	816,000
REM. OF STATE	25,120,745	21,671,195	113,137,401	107,741,221	12,859,158	15,594,999	100,520,663	72,894,884
TOTAL	53,117,971	63,314,012	295,792,146	375,447,534	33,272,282	30,208,523	207,451,736	183,331,083

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

NEW CITY POPULATION AND INCOME ESTIMATES NOW AVAILABLE

The U.S. Bureau of the Census has released the 1984 population estimates and 1983 per capita income estimates for incorporated places and counties. These estimates are produced biennially by the Bureau of the Census primarily for general revenue sharing (the State and Local Fiscal Assistance Act of 1972), but the estimates are used also by a variety of government agencies for planning and administration.

The following table presents population estimates and percent changes for the twenty largest cities in New Mexico. Population estimates for all incorporated places in the state and per capita income estimates are available from the Data Bank, 277-6626.

RANK OF LARGEST CITIES IN NEW MEXICO

Rank	Area	Population 1984	Population 1982	Population 1980	Percent Change 1980–84	Percent Change 1982–84	Percent Change 1980–82
1.	Albuquerque	350,575	341,978	332,336	5.5%	2.5%	2.9%
2.	Santa Fe	52,274	50,957	49,299	6.0%	2.6%	3.4%
3.	Las Cruces	50,275	46,476	45,086	11.5%	8.2%	3.1%
4.	Roswell	45,702	42,296	39,676	15.2%	8.1%	6.6%
5.	Farmington	37,332	35,659	31,222	19.6%	4.7%	14.2%
6.	Hobbs	35,029	31,531	29,153	20.2%	11.1%	8.2%
7.	Clovis	33,424	32,513	31,194	7.1%	2.8%	4.2%
8.	Carlsbad	28,433	26,559	25,496	11.5%	7.1%	4.2%
9.	Alamogordo	27,485	25,475	24,024	14.4%	7.9%	6.0%
10.	Gallup	20,959	20,440	18,167	15.4%	2.5%	12.5%
11.	Las Vegas	15,364	15,509	14,322	7.3%	−0.9%	8.3%
12.	Rio Rancho	12,310	11,169	9,985	23.3%	10.2%	11.9%
13.	Artesia	11,938	11,057	10,385	15.0%	8.0%	6.5%
14.	Lovington	11,704	10,562	9,727	20.3%	10.8%	8.6%
15.	Silver City	11,014	11,449	10,474	5.2%	−3.8%	9.3%
16.	Deming	10,609	10,361	9,964	6.5%	2.4%	4.0%
17.	Portales	10,456	10,184	9,940	5.2%	2.7%	2.5%
18.	Grants	9,808	10,894	11,439	−14.3%	−10.0%	−4.8%
19.	Socorro	8,100	8,175	7,173	12.9%	−0.9%	14.0%
20.	Raton	7,923	7,474	8,225	−3.7%	6.0%	−9.1%

Source: U.S. Bureau of the Census

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